

Workers' Compensation Fund
For the period ended January 31, 2004
(amounts expressed in thousands)

	FY2004					
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 24,650	\$ 31,625	\$ 31,625	\$ 15,244	\$ 29,929	\$ 29,929
Operating Revenues	<u>24,650</u>	<u>31,625</u>	<u>31,625</u>	<u>15,244</u>	<u>29,929</u>	<u>29,929</u>
Operating Expenses						
Personnel	1,781	1,985	1,985	1,188	1,985	1,985
Supplies	40	46	46	11	46	46
Current Year Claims	22,541	29,096	29,096	13,664	27,400	27,400
Services	418	559	559	115	559	559
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	0	13	13	0	13	13
Operating Expenses	<u>24,780</u>	<u>31,699</u>	<u>31,699</u>	<u>14,978</u>	<u>30,003</u>	<u>30,003</u>
Operating Income (Loss)	(130)	(74)	(74)	266	(74)	(74)
Nonoperating Revenues (Expenses)						
Interest Income	68	70	70	44	54	54
Prior Year Recoveries	0	0	0	0	0	0
Other	62	4	4	18	20	20
Nonoperating Revenues (Expenses)	<u>130</u>	<u>74</u>	<u>74</u>	<u>62</u>	<u>74</u>	<u>74</u>
Net Income (Loss)	0	0	0	328	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>328</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.